

Q4 | 2012



GOVERNMENT OF BERMUDA
Cabinet Office
Department of Statistics

Quarterly Bulletin of Statistics

Q4 2012 Highlights

Air Arrivals:

Bermuda hosted 44,406 tourists.

Tourist Accommodations:

Hotel Gross Receipts amounted to \$40.9 million.

Hotel Employment:

The Hotel Industry employed 2,479 workers.

Overseas Spending:

Residents declared overseas purchases totalling \$19.2 million.

Retail:

Gross turnover in the retail sales sector reached \$268.5 million.

Visitors Arrivals and Expenditure:

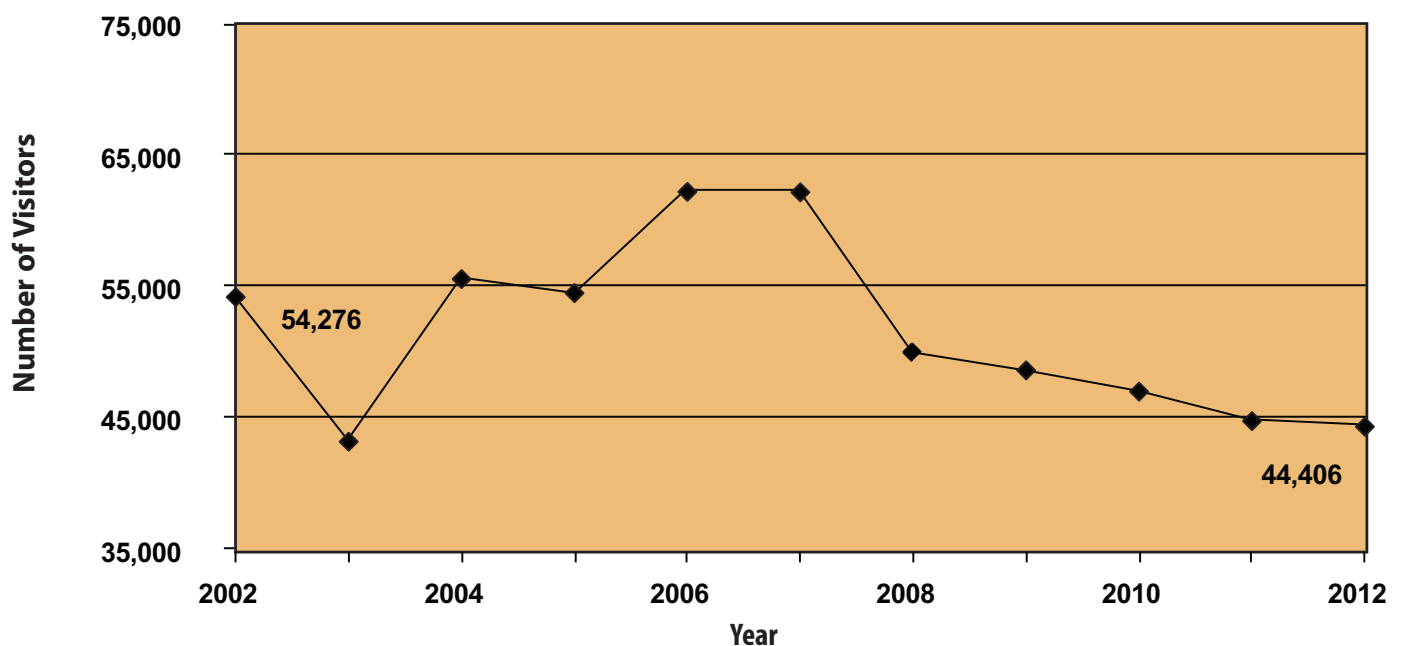
Air Arrivals

Air arrivals during the fourth quarter of 2012 decreased marginally by 1.0 per cent to 44,406 air visitors. Overall, in 2012 the Island hosted 232,063 tourists who arrived by air. This total reflected a decline of 1.7 per cent or 3,975 fewer air visitors than in 2011.

Total visitors from the United States, Bermuda's largest tourist market, slipped 0.7 per cent below the level reached in the fourth quarter of 2011. Arrivals from Canada decreased 3.2 per cent to 6,778 visitors while arrivals grouped in the all other countries category declined 8.6 per cent to 2,478 visitors. Conversely, air arrivals from the United Kingdom increased by 4.9 per cent to 5,059 passengers.

The slight decline in fourth quarter air arrivals translated into mixed booking results at tourist accommodation properties. Occupancy levels at resort hotels were relatively unchanged registering 16 fewer guests. Private homes accommodated 485 fewer visitors, reflecting a decline in arrivals for the purpose of visiting friends and family. The number of visitors staying at housekeeping accommodations fell 11.5 per cent. In contrast, visitors who reported staying at guest houses increased by 5.7 per cent while occupancy at small hotels and cottage colonies edged up 1.8 per cent.

4th Quarter Air Arrivals



Expenditure by Air Arrivals

Visitor spending declined by \$2.4 million to \$58.4 million in the fourth quarter of 2012. This represented a 3.9 per cent decrease as a result of lower per person expenditure by both leisure and business visitors. Among the expenditure categories, outlays on accommodation and food fell 2.7 per cent to \$44 million. Visitor spending on shopping, entertainment, transportation, and other tourist-related activities decreased 7.7 per cent to \$14.4 million. Air visitor expenditure in 2012 totalled \$312 million, 10.5 per cent lower than the level of expenditure reported in 2011.



TABLE 1 - VISITOR ARRIVALS

	Air Visitors by Country of Origin						Cruise & Air Visitors
	Cruise Passengers	U.S.A.	Canada	U.K.	Other	Total ⁽¹⁾	
2009							
1st Qtr	0	21,549	4,989	3,468	2,229	32,235	32,235
2nd Qtr	124,553	56,766	7,308	6,899	4,012	74,985	199,538
3rd Qtr	141,828	61,184	6,420	7,760	4,583	79,947	221,775
4th Qtr	52,147	33,152	6,149	5,779	3,619	48,699	100,846
Year	318,528	172,651	24,866	23,906	14,443	235,866	554,394
2010							
1st Qtr	985	19,181	4,314	3,457	1,913	28,865	29,850
2nd Qtr	171,295	57,243	10,368	6,283	3,618	77,512	248,807
3rd Qtr	149,015	58,783	8,122	7,948	3,953	78,806	227,821
4th Qtr	26,636	30,809	7,598	5,552	3,120	47,079	73,715
Year	347,931	166,016	30,402	23,240	12,604	232,262	580,193
2011							
1st Qtr	675	19,705	6,469	2,983	1,667	30,824	31,499
2nd Qtr	161,036	61,232	9,027	6,371	3,832	80,462	241,498
3rd Qtr	187,240	61,651	6,722	7,348	4,196	79,917	267,157
4th Qtr ^R	66,760	30,302	6,999	4,822	2,712	44,835	111,595
Year^R	415,711	172,890	29,217	21,524	12,407	236,038	651,749
2012							
1st Qtr	2,719	19,787	7,292	2,872	1,668	31,619	34,338
2nd Qtr	161,351	56,447	8,859	5,924	3,956	75,186	236,537
3rd Qtr	179,124	61,853	7,636	7,174	4,189	80,852	259,976
4th Qtr	35,068	30,091	6,778	5,059	2,478	44,406	79,474
Year	378,262	168,178	30,565	21,029	12,291	232,063	610,325

1. Excludes ship and yacht visitors

Source: Tourism Department

Table 2 - Visitors by Intended Type of Accommodation

	Resort Hotels	Small Hotels, Cottage Colonies & Clubs	Housekeeping Accommodations ⁽³⁾	Guest Houses ⁽⁴⁾	Private Homes ⁽¹⁾	Not Stated	Total ⁽²⁾
2009							
1st Qtr	15,640	5,041	1,422	297	9,787	48	32,235
2nd Qtr	34,142	15,191	4,079	585	20,712	276	74,985
3rd Qtr	35,560	20,250	2,344	596	20,807	390	79,947
4th Qtr	22,015	11,900	1,424	416	12,551	393	48,699
Year	107,357	52,382	9,269	1,894	63,857	1,107	235,866
2010							
1st Qtr	13,480	6,475	1,072	314	7,368	156	28,865
2nd Qtr	35,182	19,409	2,443	673	18,930	875	77,512
3rd Qtr	34,660	19,979	2,217	674	20,675	601	78,806
4th Qtr	21,201	11,625	1,389	406	12,176	282	47,079
Year	104,523	57,488	7,121	2,067	59,149	1,914	232,262
2011							
1st Qtr	15,395	7,037	1,006	330	6,882	174	30,824
2nd Qtr	38,072	20,188	2,572	685	18,184	761	80,462
3rd Qtr	35,363	21,164	2,064	646	20,129	551	79,917
4th Qtr	19,745	11,538	1,220	335	11,744	253	44,835
Year	108,575	59,927	6,862	1,996	56,939	1,739	236,038
2012							
1st Qtr	15,532	7,457	841	216	7,452	121	31,619
2nd Qtr	34,239	19,541	2,341	464	17,936	665	75,186
3rd Qtr	37,750	20,432	1,780	514	19,842	534	80,852
4th Qtr	19,729	11,745	1,080	354	11,259	239	44,406
Year	107,250	59,175	6,042	1,548	56,489	1,559	232,063

1. This category includes persons staying in commercial accommodations with less than twelve beds, as well as persons visiting with friends and relatives.

Source: Tourism Department

2. Excludes cruise visitors.

3. Includes Cottage Suites/Apt. and Inns

4. Includes Bed & Breakfast



Cruise Arrivals and Expenditure

Cruise ship calls for the fourth quarter in 2012 dropped by half the number of visits experienced in 2011. The reduction in visits was reflected in a 47.5 per cent drop in visitors. A total of 35,068 cruise passengers disembarked in Bermuda as 17 cruise ships anchored at the Island's ports during the quarter. In 2012, the number of cruise passengers to Bermuda fell by 9 per cent.

Visitors arriving by cruise ships during the last quarter in 2012 spent \$7.4 million on local goods and services including entertainment, souvenirs, sightseeing, sport activities and transportation. This level of expenditure was \$6.4 million less than the amount spent during the same period in 2011.

For the year 2012, cruise ship passengers spent \$80.1 million on goods and services, 7.2 per cent less than the total expenditure in 2011.

Table 3 Estimated Expenditure of Vacation and Business Visitors – \$million

	Air Visitors			Cruise Visitors	Total Expenditure ⁽²⁾
	Accommodation and Food	Shopping, Entertainment, Transport, etc.	Total ⁽²⁾		
2009					
1st Qtr	22.5	7.2	29.7	0.0	29.7
2nd Qtr	66.2	20.5	86.7	21.4	108.1
3rd Qtr	74.8	20.2	95.0	24.4	119.4
4th Qtr	43.1	11.9	55.0	9.0	64.0
Year	206.6	59.8	266.4	54.8	321.2
2010					
1st Qtr	23.8	6.5	30.3	0.2	30.5
2nd Qtr	94.6	22.4	117.0	30.8	147.8
3rd Qtr	90.2	22.9	113.1	26.8	139.9
4th Qtr	48.7	13.8	62.5	4.8	67.3
Year	257.3	65.6	322.9	62.6	385.5
2011					
1st Qtr	29.8	10.0	39.8	0.1	39.9
2nd Qtr	101.2	25.7	126.9	33.5	160.4
3rd Qtr	97.3	23.7	121.0	38.9	159.9
4th Qtr	45.2	15.6	60.8	13.8	74.6
Year	273.5	75.0	348.5	86.3	434.8
2012					
1st Qtr	26.5	8.6	35.1	0.6	35.7
2nd Qtr	76.8	22.5	99.3	34.2	133.5
3rd Qtr	94.3	24.9	119.2	37.9	157.1
4th Qtr	44.0	14.4	58.4	7.4	65.8
Year	241.6	70.4	312.0	80.1	392.1

1. Air visitors subtotals are not comparable prior to 2004. 2. Estimates for air and cruise expenditure includes departure tax.

Source: Department of Statistics



Hotel Gross Receipts

Gross receipts for the hotel industry fell by 1.9 per cent to \$40.9 million in the fourth quarter of 2012. The decrease in sales revenue for this industry reflected the lower level of spending on accommodations by visitors.

Resort hotels recorded a 3.3 per cent drop in sales revenue, representing a loss of \$1.3 million during the quarter. Sales at cottage colonies fell 16.9 per cent while sales revenue for the 'other' category of tourist properties declined 21.5 per cent. In contrast, small hotels experienced an increase of \$744,000 in gross receipts. Total hotel gross receipts in 2012 stood at \$212.6 million, a decrease of \$15.2 million compared to 2011.

Hotel Employment

The decline in guest occupancy levels translated into fewer workers employed in the hotel industry. At the end of

October 2012, there were 2,479 workers, a reduction of 102 employees compared to the same period last year. Employment levels within the larger hotel resorts contracted by 132 workers while guest houses and smaller tourist properties hired two fewer workers. In contrast, cottage colonies and housekeeping units increased their staff levels, employing 33 more workers.

Retail Sales

Retail sales for the fourth quarter of 2012 were estimated at \$268.5 million. This represented a \$0.4 million decrease year-over-year. Retailers of building materials, apparel stores and all other store types experienced lower sales activity in the fourth quarter of 2012.

Motor vehicle dealers registered a 14.1 per cent jump in gross receipts. This increase reflected growth in the number of motor vehicles sold. Food stores and liquor stores

experienced increases in sales value of 6.7 per cent and 4.9 per cent, respectively. Sales receipts for service stations rose 3.8 per cent.

Sales of building materials fell 28.5 per cent year over year. This decline was due to the near completion of major commercial construction projects such as the redevelopment of the King Edward VII Memorial Hospital, combined with a decrease in sales related to residential construction. Sales activity for apparel stores dipped 5.3 per cent and for all other store types by 4.9 per cent.

The annual gross turnover in the retail sector during 2012 was measured at \$1.0 billion. This reflected a \$5 million increase in sales receipts compared to 2011. The main contributors to the higher level of retail sales were liquor and food store sales, increasing 8.2 per cent and 5.8 per cent, respectively.

Table 4 - Employment in Hotel Industry by Type of Establishment ⁽¹⁾

		Hotels	Cottage Colonies & Housekeeping	Guest Houses & Micro-Units ⁽²⁾	All Establishments
2009					
1st Qtr	January	1,968	450	23	2,441
2nd Qtr	April	1,986	544	18	2,548
3rd Qtr	July	2,125	569	15	2,709
4th Qtr	October	2,020	561	14	2,595
2010					
1st Qtr	January	1,866	418	19	2,303
2nd Qtr	April	1,952	464	19	2,435
3rd Qtr	July	2,027	519	19	2,565
4th Qtr	October	1,972	480	17	2,469
2011					
1st Qtr	January	1,895	385	17	2,297
2nd Qtr	April	2,031	402	13	2,446
3rd Qtr	July	2,192	440	17	2,649
4th Qtr	October	2,168	395	18	2,581
2012					
1st Qtr	January	1,943	367	17	2,327
2nd Qtr	April	2,026	409	19	2,454
3rd Qtr	July	2,123	437	19	2,579
4th Qtr	October	2,036	428	15	2,479

1. As at the end of each reference month
2. Micro units are establishments having a capacity of 6-11 beds

Source: Department of Statistics

Residents' Purchases Abroad

Residents declared \$19.2 million on overseas purchases of goods during the fourth quarter of 2012. The total value of goods declared was \$1.4 million more than a year ago. This outcome may be partly due to the new HM Customs Green/Red channel system for declaring goods at the airport introduced in November 2012.

Outlays on clothing and footwear, which accounted for approximately half of all spending, increased 9.6 per

cent. Expenditure on electronic and photographic equipment rose 24.5 per cent. In contrast, residents declared fewer purchases of: tapes and compact discs (-\$87,000); household furniture & appliances (-\$83,000); and, tools, machinery and parts (-\$1,000).

Overall, residents spent a total of \$64.9 million on overseas purchases in 2012. This represented a 2.5 per cent dip in expenditure compared to the \$66.6 million spent in 2011.



Table 5 - Retail Sales Index ⁽¹⁾

	Total	Food Stores	Liquor Stores	Motor Vehicle Dealers	Service Stations	Building Materials	Apparel Stores	All Other Store Types
2009								
1st Qtr	92.9	110.6	81.3	80.9	93.8	83.6	62.4	91.9
2nd Qtr	103.4	121.2	107.6	83.9	109.4	95.2	92.9	101.0
3rd Qtr	105.1	125.2	133.8	87.5	113.6	91.8	84.0	99.4
4th Qtr	107.2	122.7	128.3	75.7	107.3	73.8	119.5	109.0
Year	102.2	119.9	112.8	82.0	106.0	86.1	89.7	100.3
2010								
1st Qtr	90.2	113.7	98.2	80.2	104.7	66.6	58.5	83.5
2nd Qtr	99.1	120.9	108.9	66.2	118.0	70.4	95.6	99.1
3rd Qtr	97.6	124.8	131.0	61.4	114.4	66.5	79.6	95.5
4th Qtr	102.2	122.5	124.1	64.8	109.0	53.8	116.7	104.4
Year	97.3	120.3	115.6	68.2	111.5	64.3	87.6	95.6
2011								
1st Qtr	85.3	111.1	92.8	62.1	106.4	56.5	58.0	80.7
2nd Qtr	96.7	121.0	108.1	55.7	124.4	66.0	95.9	94.7
3rd Qtr	95.8	122.8	128.1	47.5	122.9	67.1	85.1	93.0
4th Qtr	100.1	124.6	125.6	38.9	110.8	64.5	116.7	101.1
Year	94.5	120.3	113.7	51.1	116.1	63.5	88.9	92.4
2012								
1st Qtr	86.3	118.0	102.1	48.0	107.7	61.1	57.1	80.3
2nd Qtr ^a	95.6	123.3	111.9	42.4	119.1	63.6	90.4	93.9
3rd Qtr ^a	97.6	133.0	146.1	48.3	120.4	57.9	82.2	91.5
4th Qtr	99.7	132.9	131.8	44.4	115.0	46.1	110.5	96.1
Year	94.8	126.8	123.0	45.8	115.6	57.2	85.1	90.5

1. Quarterly averages derived from monthly series

Source: Department of Statistics

Table 6 - Resident Purchases Abroad ⁽¹⁾ - \$000

	Clothing & Footwear	Electronic & Photographic Equipment	Hhld Items Furniture & Appliances	Toys & Sports Goods	Tapes & Compact Discs	Computer Hardware & Software	Jewellery & Watches	Tools Machinery & Parts	Misc.	Total
2009										
1st Qtr	6,245	1,322	588	568	548	761	422	253	3,263	13,970
2nd Qtr	10,250	1,379	694	661	542	734	572	272	4,018	19,122
3rd Qtr	9,426	1,556	746	773	568	912	645	301	4,538	19,465
4th Qtr	9,971	1,959	754	1,065	661	877	635	292	4,474	20,688
Year	35,892	6,216	2,782	3,067	2,319	3,284	2,274	1,118	16,293	73,245
2010										
1st Qtr	6,095	1,180	563	544	429	658	414	224	3,226	13,333
2nd Qtr	9,693	1,278	629	586	415	844	490	247	3,967	18,149
3rd Qtr	9,108	1,425	641	701	439	941	607	296	4,444	18,602
4th Qtr	10,169	2,099	708	1,087	566	1,045	708	265	4,785	21,432
Year	35,065	5,982	2,541	2,918	1,849	3,488	2,219	1,032	16,422	71,516
2011										
1st Qtr	5,827	1,181	479	564	312	692	422	230	3,222	12,929
2nd Qtr	9,007	1,344	518	637	296	801	495	240	4,077	17,415
3rd Qtr	8,760	1,557	595	707	344	1,019	555	274	4,715	18,526
4th Qtr	8,386	1,616	555	877	394	822	575	231	4,283	17,739
Year	31,980	5,698	2,147	2,785	1,346	3,334	2,047	975	16,297	66,609
2012										
1st Qtr	5,303	1,032	364	491	232	463	329	184	3,095	11,493
2nd Qtr	8,859	1,369	407	585	216	627	408	232	3,927	16,630
3rd Qtr	8,800	1,384	423	675	245	679	484	238	4,728	17,656
4th Qtr	9,189	2,012	472	930	307	868	605	230	4,560	19,173
Year	32,151	5,797	1,666	2,681	1,000	2,637	1,826	884	16,310	64,952

1. Value of goods as declared to H.M. Customs on entry or re-entry to Bermuda. Does not include purchases through mail-order or on the internet.

Source: H.M. Customs

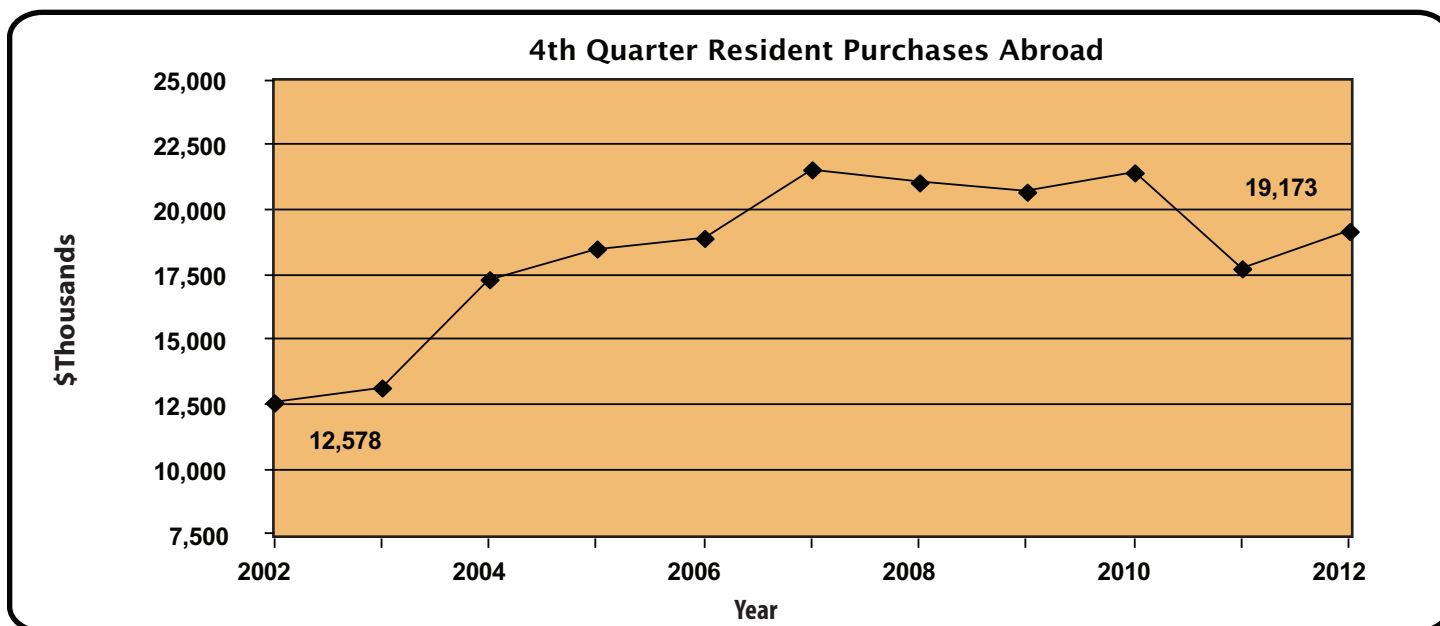


Table 7 – Hotel Gross Receipts – \$000

	Resort Hotels	Small Hotels	Cottage Colonies	Other	Total
2009					
1st Qtr	24,175	1,601	1,168	460	27,404
2nd Qtr	59,552	5,242	1,613	449	66,856
3rd Qtr	63,569	7,334	1,340	532	72,775
4th Qtr	39,604	2,748	1,037	484	43,873
Year	186,900	16,925	5,158	1,925	210,908
2010					
1st Qtr	20,885	1,063	779	428	23,155
2nd Qtr	61,389	5,895	1,517	569	69,370
3rd Qtr	60,562	6,517	1,559	589	69,227
4th Qtr	37,410	2,232	1,052	515	41,209
Year	180,246	15,707	4,907	2,101	202,961
2011					
1st Qtr	23,621	849	922	510	25,902
2nd Qtr	68,686	4,903	1,387	733	75,709
3rd Qtr ^R	76,325	6,073	1,503	616	84,517
4th Qtr ^R	38,360	1,857	1,004	511	41,732
Year^R	206,992	13,682	4,816	2,370	227,860
2012					
1st Qtr	22,942	809	698	359	24,808
2nd Qtr	61,858	4,841	1,266	478	68,443
3rd Qtr	70,886	5,968	1,119	475	78,448
4th Qtr	37,107	2,601	834	401	40,943
Year	192,793	14,219	3,917	1,713	212,642

Source: Department of Statistics



Symbols used in tables:

- (..) not available
- (-) nil or negligible
- (e), (p) estimated or provisional
- figure revised figure
- (R) revised figure
- Q1 1st quarter (Jan.-Mar.)
- Q2 2nd quarter (Apr.-Jun.)
- Q3 3rd quarter (Jul.-Sep.)
- Q4 4th quarter (Oct.-Dec.)

Other Statistical Publications:

- Monthly Consumer Price Index
- Monthly Retail Sales Index
- Annual Facts and Figures Pamphlet
- Annual Employment Survey Brief
- Report on the 2000 Census of Population & Housing
- Bermuda Labour Force Trends
- Bermuda Social Dynamics
- The Changing Face of Bermuda’s Seniors Report
- The 2004 Household Expenditure Survey (HES) Report
- Literacy in Bermuda

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