



FORM OF AGREEMENT

TO: Permanent Secretary, Ministry of Tourism Development and Transport

We the undersigned, propose to the Government of Bermuda, Departments of Civil Aviation and Maritime Administration, the provision of Pension Plan Investment Management and Administration services, in accordance with the terms and conditions outlined in the instructions to proponents, proposal requirements and specifications, and enclosed documents (*herein called the RFP Documents*).

- 1) We declare that this proposal is made without any connection, comparison of figures or arrangements with or knowledge of any other corporation, firm or person making a proposal for the same work and is in all respects fair and without collusion or fraud.
- 2) We acknowledge that the Government is not bound to accept the lowest or highest ranking scored proposal or any proposal, and will not accept any late proposals.
- 3) We confirm that we, the undersigned, are conducting business as a proper legal entity and are not delinquent in making payments to the Government for Social Insurance contributions, Payroll Tax or any other debt recorded by the Accountant General's Debt Collection Section.
- 4) We confirm that we have submitted a bona fide proposal, intended to be competitive and we have not fixed or adjusted our price by or under or in accordance with any agreement or arrangement with any other bidder.
- 5) Having examined the Request for Proposals, the service requirements and the attached addenda for the execution of the above-described service, we, the undersigned, offer to provide pension plan investment management and administration services in accordance with the Instructions to proponents, and all enclosed documents (*Herein called the RFP Documents*).
- 6) We undertake, if our proposal is accepted to commence the services as soon as required after receipt of the Project Manager's notice to commence, and to provide the services comprised in the *Contract Documents*.
- 7) We confirm that our proposal shall remain open for acceptance by the Government of Bermuda for a period of ninety (90) calendar days from the date of this undertaking and shall not withdraw this proposal during this period.
- 8) We understand that you are not bound to accept the lowest or any proposal you may receive.
- 9) Unless and until a formal agreement is prepared and executed this Proposal, together with your written acceptance thereof, shall constitute a binding agreement between the parties.



GOVERNMENT OF BERMUDA

Ref ID:

RFP DCADMA/2016/02

Ministry of Tourism Development and Transport

**Pension Plan Investment and
Administration Services**

Departments of Civil Aviation and Maritime
Administration

PART E – FORM OF AGREEMENT

10) We consent to the collection and use of any information we give to the Government in response to this solicitation document and waive any right to challenge any decision made by the Government to disclose the information.

Dated this _____ day of _____, 2016

Name _____

Signature _____

Duly authorized to sign tenders for an on behalf of:

Firm _____

Address _____
