

ECONOMIC RECOVERY PLAN

THEME 4: Expanding the Resident Population

Extension of the Temporary Residency Certificate (1-year)

This initiative has yielded continued economic activity in Bermuda. Since launching the 'Work from Bermuda' (WFB) initiative on **1 August 2020**, as of **January 2023**, the Department of Immigration has received:



1167

Total applications approved



269

Total applicants who continue to reside in Bermuda



181

Total renewals/ extensions granted

Economic Investment Certificate (EIC) Program

Launched on **1 March 2021**, the Economic Investment Certificate (EIC) has exceeded expectations. As of **January 2023**:



\$369M

total value of investments



27

Total applications approved



71

Total Certificate Holders including dependents

Further Measures to Expand the Resident Population

On **January 2022**, the Department of Immigration began accepting applications for Permanent Resident's Certificates (PRC) based on the new provisions under the amendments to Section 31 of the Bermuda Immigration and Protection Act 1956. As of **January 2023**:



189

Total PRC applications received



53

Total PRC applications approved

